



## VICTOR VALLEY COLLEGE DISTRICT FOUNDATION, INC.

Board of Directors

Meeting: April 8, 2015

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### MINUTES

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Present: Peter Allan, Tim Anderson, Casey Armstrong, Don Brown, Magdalen Chavez, Dianna Donofrio, Cheryl Elsmore, Norm Hurst, Jason Lamoreaux, Mike Nutter, Logan Olds, Deedee Orta, Kirk Riding, Frank Robinson, Sharon Rodriguez, Eric Schmidt, Bill Scott, Dawn Serbus, Paul Stanton, Marianne Tortorici, Roger Wagner, Gerard Tamparong (Guest), Claude Oliver (Guest), Tiffany Hunt (Guest), Robert Sewell (Guest), James Johnson, Catherine Abbott, Ginger Ontiveros and Glennis Duncan.

Not Present: Merlin Aalborg, Percy Bakker, Joseph Brady, Val Christensen, Larry Cusack, Steve Davisson, Bruce Ebmeyer, Bruce Fay, Craig Garrick, Scott Jones, Jerry Klein, Scott Nassif, Janice Olson, Teri Ortega, I'tavia Peters, Joe Range, Suzanne Richards, Thurston Smith, Donna Wells and Carroll Yule.

- I. The meeting was called to order at 7:07 am.
- II. **Calendar Review** – The board received and reviewed the April - June 2015 calendars.
- III. **Consent Agenda:**  
The following items were approved as presented: MSC (Wagner / Schmidt).
  - a. Minutes of the March 11, 2015 meeting,
  - b. Revisions to JD1: Executive Committee Job Description,
  - c. Spring 2015 Campus Grants.
- IV. **Items pulled from Consent Agenda: NONE**
- V. **Special Presentation – Investment Review Payden & Rygel** – Gerard discussed the current economic conditions and how they affect market conditions. The current investment portfolio update was distributed and reviewed. Gerard commented on the changes to the investment policy and how those changes could affect the portfolio.
- VI. **Other Reports / Discussion**
  - a. Economic Summit –The event will be held on April 30<sup>th</sup> at the Hilton Garden Inn. Ginger reported that the event will net \$20,000-\$30,000 depending on ticket sales. John Husing will be the key note economist. Eric Schmidt will emcee. I-clickers were well received last year and will be used again. Thank you to Mike Nutter for serving on a panel.
  - b. Nominating Committee / Board Elections – The committee, which included Don, Ginger, Sharon and Peter, met on April 7. The next meeting is scheduled for April 28 to finalize the slate and send recommendations to the board.

- c. Foundation / College Relationship Status – The legal opinion from Liebert, Cassidy and Whitmore was distributed. Currently there is not a need for urgency for any changes in the College/employee relationship status. A full workshop will be presented during the full board retreat.
  - d. Progress Report – Staff distributed the March progress and grant submission reports. James reported that the Cal State Reentry Initiative has been re-awarded. Prison contracts are currently in negotiations. James will present an updated list of contract education submission and awards monthly.
- VII. **Comments:** Dr. Wagner reported that the accreditation committee's report is being drafted and should be received in a couple of weeks. Robert Sewell reported that ASB is preparing for the next conference in Ontario. Tay Peters is the Region 9 President. The Pluto Mission presentation is on April 30<sup>th</sup> at 7 pm. Next week is spring break for students and faculty. Claude reported that the ACCJC interview felt positive and the next step is the self-evaluation study which is due in 2017. Tim reported that May 7 from 9am to 1pm is the VVC/EI Dorado Broadcasters Job Fair in the SAC. Logan reported that Thursday, April 16 is the VVWRA ground breaking at Brewster Park.
- VIII. The meeting adjourned at 8:26 am.