



VICTOR VALLEY COLLEGE DISTRICT FOUNDATION, INC.

Board of Directors

Meeting: June 12, 2024

MINUTES

Present In-person or via Zoom Conference Call: Fred Hunter, Casey Armstrong, Joseph Brady, Sam Grandlienard, Larry Cusack, Scott Nassif, John Nahlen, Mckenzie Tarango, Jason Lamoreaux, John Ohanian, Mike Nutter, David North, Craig Garrick, Cindy Bostick, Shannon Shannon, Joseph Schaffer, Bill Scott, Don Brown, Kathleen Wood, Thomas Riding Carla Hamilton-Yates, Jacqueline Augustine-Carrera, Daniel Walden, Kirsten Acosta, Chris Nunez, Amber Watson, Penny Davis

- I. The meeting was called to order at 12:08 p.m.
 - a. Riding led the Pledge of Allegiance.

- II. **Calendar Review** – The board received and reviewed the June through August 2024 calendars and the major annual events calendar. Acosta reported that the Foundation staff will be leaving for graduation after this meeting. The Installation of Officers will be held on June 27th at Bear Valley Country Club. In July we will have our Executive Committee meeting, and the next full board meeting will be in August.

- III. **Consent Agenda:** The following items were approved as presented: MSC (Riding/Scott).
 - a. Minutes of April 10, 2024,
 - b. Financial Statements of March 31, 2024
 - c. Increase credit limit from \$20,000 to \$40,000
 - d. Policy FP-4 Increase Foundation endowment management fee from 1% to 2%

- IV. **Items Pulled from Consent Agenda:** The following pulled items were approved as presented: MSC (Riding/Scott).
 - a. Elect Candidates Nominated to 2024-2025 Board of Directors, Mike Nutter submitted letter of resignation.
 - b. Appoint 2024-25 Officers. Hunter announces that David North will take on the role that Nutter resigned on the Executive Committee.

- V. **Information / Discussion:**
 - a. Staff Updates – Davis shared staff updates from April through June. She reported out on the VVC Foundation Hall of Fame event. At the Hall of Fame event \$108,000 was raised. Scholarship Ceremony was held yesterday where the Foundation awarded 418 scholarships totaling \$230,000.

VI. **Committee & Task Force Reports:**

- a. VP Resource Development – Casey Armstrong – Casey Armstrong reported on the Hall of Fame event and the success of the event. Next years Hall of Fame will be moved back to February 22, 2025 in the VVC event center. HDES will be October 18th, 2024 from 9-12.
- b. VP Public Outreach & Recognition – Craig Garrick – No Report
- c. VP Programs & Allocations – Mike Nutter – Speaks on his resignation from the Board of Directors and thanks everyone for the opportunity.
- d. VP Campus Connections – Sam Grandlienard – Reported out on the Scholarship Ceremony about half of the 351 students that were awarded about half of them were at the ceremony to receive their certificate.
- e. VP Operations – Don Brown – No Report
- f. Treasurer – Kirk Riding – Kirk would like to do a seminar about Charitable Giving.
- g. Past President – Shannon Shannon – No Report

VII. **Comments:**

- a. **Superintendent / President** – Dr. Walden signed a four-year contract starting on July 1, 2024. The Event center will be completed by August for the Board of Trustee meeting. The Board of Trustees has a new trustee, Laura Dvareckas. Graduation is tonight with just about 2,000 students graduating. Summer enrollment it up 38% from last year. The college has never been this large. Post pandemic our FTE is 12.4.
- b. **ASB Representative** – No Report
- c. **President** – The Board of Directors meetings and Executive Committee meetings will now be all in person starting at the August meeting to be compliant with the Brown Act.
- d. **Board** – no comments.
- e. **Executive Director** – Acosta congratulated Nunez for bringing in 4 COE in the last 3 weeks. AES established a endowment this year with us and have been a great supporter. The VVC Foundation has officially taken over the auxiliary services and event center. The Event Manager position is still in the early stages of recruitment.

VIII. The meeting adjourned at 1:25 p.m. MSC (Armstrong/Riding).